Online Organizational Leadership (OL) Program 2012-2013 FINANCIAL AID INFORMATION SHEET

St. Thomas University's Office of Financial Aid provides financial assistance to qualify students in the form of the Federal Pell Grant, Direct Stafford Loans (Subsidized and/or Unsubsidized) and the Florida Resident Access Grant (FRAG) for U.S. citizens and eligible non-citizens with a valid Social Security Number. Private loan is available to international students. International students applying for a private loan must do so with a credit-worthy U.S. citizen or eligible non-citizen as a co-signer/ borrower. Please visit our website at www.stu.edu/financialaid to obtain the latest updates for the 2012-2013 academic year.

HOW TO APPLY

To apply for the Federal Pell Grant, Florida Resident Access Grant, Direct Stafford Loan you must complete the following:

1. 2012-2013 Free Application for Federal Student Aid (FAFSA). You may access this form online at www.fafsa.gov . If you do not have online access you may call 1-800-4FED-AID to request a paper application. Please allow a minimum of 4 weeks for the federal processor to process your paper FAFSA. The result of your FAFSA is called the Student Aid Report (SAR) and it summarizes the data you reported on your application. You will receive your SAR via e-mail confirmation. Please be sure to read and review this information carefully for accuracy. Should you need to make corrections you may do so online utilizing your Personal Identification Number (PIN) provided by the U.S. Department of Education. Be sure to E-sign your correction request prior to submission.

St. Thomas University's Federal School Code is 001468

2. Florida Resident Access Grant (FRAG). The FRAG is a non-need based grant funded by the State of Florida. In order to verify your eligibility for the FRAG, you must complete the 2012-2013 FAFSA, a valid ISIR transaction sent to St. Thomas University, and any additional documentation(s) requested must be received by the designated deadline of September 24, 2012 for the Fall 2012 term or January 31, 2013 for the Spring 2013 term. Additional documentation maybe requested on a case-by-case basis to confirm your eligibility (e.g. proof of U.S. citizenship or eligible non-citizenship, proof of Florida residency for parent and/or student, selective service registration, letter of non-default, etc.). You must enroll full-time to receive this grant.
   If you are a prior year recipient, you must have earned 24 credits by the end of the Spring 2012 and have a cumulative 2.0 GPA to maintain eligibility. You must be a Florida resident for at least 12 months prior to August 11, 2012 to be eligible for this grant. Final eligibility is subject to confirmation from the State Agency.

3. Direct Stafford Loan Master Promissory Note (MPN). You are only required to complete the Direct Stafford MPN once. This loan is subject to a 1.0% federal default fee. To apply for a Direct Stafford Loan, you may complete your MPN using the electronic signature option E-sign at www.stu.edu/faforms.

4. 2012-2013 Direct Stafford Loan Request Form. You can complete the Direct Stafford Loan Request Form online at www.stu.edu/faforms. You must indicate on this form which semester(s) and the total amount you wish to borrow.

5. Loan Entrance Counseling. Federal regulations governing the borrowing of Federal Student Loans require that all students receiving a Direct Stafford Loan must complete a Loan Entrance Counseling, which explains your rights and responsibilities as a borrower. You can complete the Loan Entrance Counseling online at www.stu.edu/faforms. You are only required to complete the Loan Entrance Counseling once.

6. Additional Documentation. Once you have received your Student Aid Report (SAR) via email, you may be instructed to provide Bobcat Enrollment Center with additional documentation. If you are selected for verification you must complete the Verification Worksheet online at www.stu.edu/faforms. Be sure to submit a copy of your and your spouse's (if married) 2011 tax return transcript. Other forms of documentation that may be requested are proof of U.S. citizenship or eligible non-citizenship, selective service registration, letter of non-default, copy of your driver's license and/or a copy of your social security card. Additional

documentation may be requested on a case-by-case basis. Failure to submit the required documents will delay or may result in forfeiting your eligibility to receive financial aid.

Private Loan for International Students (optional). This loan is subject to credit approval by your lender of choice. Although the private loan may allow you to borrow up to your total cost of attendance, you should borrow only what you need. International students will be required to apply with a credit-worthy United States citizen or eligible non-citizen as a co-signer/borrower. In some cases, the lender may require that you submit additional information along with your application such as, proof of U.S. citizenship or proof of income. For more information or to apply for a private loan, please visit STU's Financial Aid home page at www.stu.edu/financialaid. Select "Student Loan Programs" to view a listing of private lenders and to compare their benefits.

Your loan period is determined by the start date and end date of the term for which you are requesting aid. Funds for each term will be disbursed by the U.S. Dept. of Education or lender at the beginning of the term. Normal processing time for the U.S. Dept. of Education or lender to disburse loan funds is 10-15 business days from the date your loan certification is submitted by the Office of Financial Aid. All loan proceeds will go towards your tuition and fees.

If your St. Thomas University's account reflects a credit balance, a refund will be directly deposited into your personal bank account. To complete the Direct Deposit Form, please go to www.stu.edu/BobcatEnrollmentCenter and select "Forms" from the left menu. For assistance, please contact Bobcat Enrollment Center at (305) 474-6900.

FINANCING YOUR EDUCATION

To assist you with your financial planning we have included the following Estimated 2012-2013 Cost of Attendance (COA) based on full-time enrollment of 12 credits per term. The "estimated" Cost of Attendance covers direct costs and indirect costs of education and is subject to change without notice.

Estimated 2012-2013 Cost of Attendance per Cohort (12 credits)

TUITION & FEES	$5,280
BOOKS & SUPPLIES	480
LOAN FEE	33
TOTAL	$5,793

All unpaid balances are the responsibility of the student. Tuition is $440/credit.

If you are or will be receiving tuition reimbursement from your employer, your Tuition & Fees portion of the Cost of Attendance will be adjusted accordingly. Please inform an Enrollment Specialist at Bobcat Enrollment Center prior to the beginning of the semester to avoid unnecessary financial hardship.

RECEIVING FINANCIAL AID

To receive financial aid funds you must meet ALL of the following:

1. Be admitted and enrolled at least **half-time** (6 credits per term) in the Organizational Leadership Online Program at St. Thomas University.
2. You must maintain satisfactory academic progress.
3. Not owe a refund on Title IV funds or be in default on any previous student loans.
4. Submit all required financial aid documents as requested.

Your financial aid file can only be processed once you have submitted all required documents. It is important that you submit all required documents in a timely manner to avoid unnecessary delay. You will receive an award notification shortly after your financial aid file has been processed. You can view your award letter and check on your financial aid status online at https://bobcat.stu.edu.

CONTACT INFORMATION

BOBCAT ENROLLMENT CENTER Office Hours
Monday-Thursday: 8:30 am - 6:30 pm
Friday: 9:00 am – 5:00 pm
Phone: (305) 474-6900 (local)
Toll-free: (800) 367-9010 (out-of-state)
Fax: (305) 474-6930

By Mail: St. Thomas University/Office of Financial Aid
16401 N.W. 37th Avenue
Miami Gardens, Florida 33054
Via web: www.stu.edu/financialaid