2012-2013 TRADITIONAL UNDERGRADUATE FINANCIAL AID INFORMATION SHEET

In addition to institutional scholarship, if eligible, offered by St. Thomas University Admission's Office, the Office of Financial Aid provides financial assistance to qualify students in the form of Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Federal Perkins Loan, Direct Stafford Loans (Subsidized and/or Unsubsidized), Direct PLUS Loan for Parents, Florida Resident Access Grant (FRAG) and Florida Student Assistance Grant (FSAG) for U.S. citizens and eligible non-citizens with a valid Social Security Number. Eligibility for federal and state assistance is subject to fund availability. Private loan is available to international students. International students applying for a private loan must do so with a credit-worthy U.S. citizen or eligible non-citizen as a co-signer/borrower. Please visit STU's financial aid home page at www.stu.edu/financialaid to obtain the latest updates for the 2012-2013 academic year.

HOW TO APPLY

To apply for the Federal Pell Grant, Federal Supplemental Educational Opportunity Grant (FSEOG), Florida Resident Access Grant (FRAG), Florida Student Assistance Grant (FSAG), Federal Perkins Loan, Direct Stafford Loan and Direct PLUS Loan for Parents you must complete the following:

1. 2012-2013 Free Application for Federal Student Aid (FAFSA). You may access this form online at www.fafsa.gov . If you do not have online access you may call 1-800-4FED-AID to request a paper application. Please allow a minimum of 4 weeks for the federal processor to process your paper FAFSA. The result of your FAFSA is called the Student Aid Report (SAR) and it summarizes the data you reported on your application. You will receive your SAR via e-mail confirmation. Please be sure to read and review this information carefully for accuracy. Should you need to make corrections you may do so online utilizing your Personal Identification Number (PIN) provided by the U.S. Department of Education. Be sure to E-sign your correction request prior to submission.

St. Thomas University's Federal School Code is 001468.

2. Florida Resident Access Grant (FRAG) The FRAG is a non-need based grant funded by the State of Florida. In order to verify your eligibility for the FRAG, you must complete the 2012-2013 FAFSA, a valid ISIR transaction be sent to St. Thomas University, and any additional documentation(s) requested must be received by the designated deadline of September 24, 2012 for the Fall 2012 term or January 31, 2013 for the Spring 2013 term. Additional documentation maybe requested on a case-by-case basis to confirm your eligibility (e.g. proof of U.S. citizenship or eligible non-citizenship, proof of Florida residency for parent and/or student, selective service registration, letter of non-default, etc.). You must enroll full-time to receive this grant.
If you are a prior year recipient, you must have earned 24 credits by the end of the Spring 2012 and have a cumulative 2.0 GPA to maintain eligibility. You must be a Florida resident for at least 12 months prior to August 12, 2012 to be eligible for this grant. Final eligibility is subject to confirmation from the State Agency.

3. Florida Student Assistance Grant (FSAG). The FSAG is a need-based grant funded by the State of Florida. The Office of Financial Aid assumes from the information you submitted on the FAFSA that you appear eligible on the b
4.
5. asis of financial need. Your FAFSA must be processed by the Federal Processor by April 1, 2012 to be considered for this grant. You must enroll full-time to receive this grant.
If you are a prior year recipient, you must have earned 24 credits by the end of the Spring 2012 term and have a cumulative 2.0 G.P.A. to maintain eligibility. You must be a Florida resident for at least 12 months prior to August 12, 2012 to be considered for this grant. Final eligibility is subject to confirmation from the State Agency.

6. Federal Perkins Loan. The Perkins Loan is a need-based federal loan based on funding availability. This loan has a low fixed interest rate of 5%. If your award includes a Perkins Loan, please visit www.stu.edu/faforms to complete the Perkins Loan Master Promissory Note (MPN), Addendum and the Perkins Loan Entrance Counseling online. You only need to complete the Perkins Loan MPN and Entrance once, unless you change school. If you require assistance in completing any of the above Perkins Loan documents, please contact B.A.S.I.C. Office at (305) 474-6900 for assistance. You must enroll at least half-time to receive this loan.

7. Direct Stafford Loan Master Promissory Note (MPN). You are only required to complete the Direct Stafford MPN once. This loan is subject to a 1.0% origination fee. To apply for a Direct Stafford Loan, you can complete your MPN using the electronic signature option E-sign at www.stu.edu/faforms.

8. 2012-2013 Direct Stafford Loan Request Form. You can complete the Direct Stafford Loan Request Form online at www.stu.edu/faforms. You must indicate on this form which semester(s) you wish to borrow.

7. Loan Entrance Counseling. Federal regulations governing the borrowing of Federal Student Loans require that all students receiving a Direct Stafford Loan must complete a Loan Entrance Counseling, which explains your rights and responsibilities as a borrower. You can complete the Loan Entrance Counseling online at www.stu.edu/faforms. You are only required to complete the Loan Entrance Counseling once.

8. Direct PLUS Loan MPN for Parents (optional). In some cases, it may be necessary for your parent to apply for a Direct PLUS Loan. Although the Direct PLUS Loan may allow your parent to borrow up to the cost of attendance, your parent should borrow only what

you need. Keep in mind this loan is subject to credit approval and a 4.0% origination fee. To apply for the Direct PLUS Loan, your parent can complete the Direct PLUS MPN using the electronic signature option E-sign at www.stu.edu/faforms.

9. 2012-2013 Direct PLUS Loan Request Form for Parents (optional). Your parent can complete the Direct PLUS Loan Request Form online at www.stu.edu/faforms. Your parent must indicate on this form which semester(s) he/she wishes to borrow.

10. Additional Documentation. Review your Student Aid Report (SAR) carefully to determine if you should submit any additional documentation to B.A.S.I.C. If you are selected for verification you must submit the Verification Worksheet available online at www.stu.edu/faforms. Other forms of documentation that may be requested are copies of your and your parents (if dependent) or your spouse's (if married) 2011 Income Tax Transcripts, W2s, proof of U.S. citizenship, selective service registration, letter of non-default, copy of your driver's license and/or a copy of your social security card. Additional documentation may be requested on a case-by-case basis. Failure to submit the required documents will delay or may result in forfeiting your eligibility to receive financial aid.

- Your loan period is determined by the start date and end date of the term for which you are requesting aid. Funds for each term will be disbursed by the U.S. Dept. of Education or lender at the beginning of the term. Normal processing time for the U.S. Dept. of Education or lender to disburse loan funds is 10-15 business days from the date your loan certification is submitted by the Office of Financial Aid. All loan proceeds will go towards your tuition and fees.
- If your St. Thomas University's account reflects a credit balance, a refund will be directly deposited into your personal bank account. To complete the Direct Deposit Form, please go to www.stu.edu/BASIC and select "Forms" from the left menu. For assistance, please contact B.A.S.I.C. at (305) 474-6900.

FINANCING YOUR EDUCATION

To assist you with your financial planning we have included the following Estimated 2012-2013 Cost of Attendance (COA) for the academic year based on full-time enrollment of 15 credits per semester. The "estimated" Cost of Attendance covers direct costs and indirect costs of education and is subject to change without notice.

Estimated 2012-2013 Cost of Attendance (Fall & Spring)

	On-Campus	Off-campus	With Parent
Tuition & Fees	$25,110	$25,110	$25,110
Books & Supplies	1,200	1,200	1,200
Room & Board	7,876	11,048	2,707
Loan Fees	65	65	65
Transportation	2,206	3,213	3,213
Personal Expenses	2,628	2,628	2,628
TOTAL	$39,085	$43,264	$34,923

All unpaid balances are the responsibility of the student.

If you are or will be receiving tuition discount from St. Thomas University or tuition reimbursement from your employer, your Tuition & Fees portion of the Cost of Attendance will be adjusted accordingly. Please inform an Enrollment Specialist at B.A.S.I.C. prior to the beginning of the semester to avoid unnecessary financial hardship.

RECEIVING FINANCIAL AID

To receive financial aid funds you must meet all of the following:

1. Be admitted and enrolled at least half-time (6 credits per term) in a degree program at St. Thomas University.
2. You must maintain satisfactory academic progress.
3. Not owe a refund on Title IV funds or be in default on any previous student loans.
4. Submit all required financial aid documents as requested.

Your financial aid file can only be processed once you have submitted all required documents. It is important that you submit all required documents in a timely manner to avoid unnecessary delay. You will receive an award notification shortly after your financial aid file has been processed. You can view your award letter and check on your financial aid status online at https://bobcat.stu.edu.

CONTACT INFORMATION

B.A.S.I.C. Office Hours
Monday-Thursday: 8:30 am - 6:30 pm
Friday: 9:00 am – 5:00 pm
Phone: (305) 474-6900 (local)
Toll-free: (800) 367-9010 (out-of-state)
Fax: (305) 474-6930

By Mail: St. Thomas University/Office of Financial Aid
16401 N.W. 37th Avenue
Miami Gardens, Florida 33054
Via web: www.stu.edu/financialaid