St. Thomas University

School of Business

Master of International Business

Course Requirements **(30credits)**

Preparatory Course (if required) (3 credits)

ACC	500	Fundamentals of Accounting	1
ECO	500	Fundamentals of Economics	1
BUS	500	Fundamentals of Statistics	1

General Requirements (12 credits)

MAN	510	Management Ethics	3
ECO	534	Managerial Economics for Business Decision Making	3
ACC	770	Managerial Accounting	3
FIN	751	Financial Management	3

International Business Core Courses (24 credits)

BUS	671	International Economics	3
BUS	775	International Business	3
BUS	672	Multinational Marketing Concepts and Strategies	3
BUS	780	Regional Business Environment	3
BUS	795	International Management	3

Major Elective Requirements (3 credits)

Take one of the following courses:

BUS	792	International Business Internship/ Field Experience	3
BUS	771	International Business Law	3
BUS	772	International Finance & Banking	3
BUS	508	International Accounting	3
BUS	774	Issues and Applications in Import/Export	3

Course Descriptions

MASTER OF INTERNATIONAL BUSINESS

REQUIRED CORE COURSES

MAN 510: Management Ethics
The study of ethics and ethical behavior in public and private organizations is the fundamental purpose of this core course, which also explores broad areas of social responsibility to others in the enterprise, customers, the community and the preservation of the environment.

ECO 534: Managerial Economics for Business Decision Making
This course focuses on the application of microeconomic theories in the business environment and explores the relevance of economic reasoning to managerial decision-making. Both economic models and quantitative applications will be emphasized. Emphasis will be place in using analytical and quantitative tools to apply economic concepts to real world applications. Topics to be covered include: demand and cost analysis, forecasting, pricing decisions, game theory, risk analysis, capital budgeting and capital analysis. Prerequisite: ECO 500, ECO 531 or equivalent

ACC 770 :Managerial Accounting
An analysis of accounting information for the purpose of planning, controlling and decision making. Emphasis on financial statement analysis, cash flow statements, cost analysis, budgeting, and control techniques. Case study method is emphasized. Prerequisite: ACC 500, ACC 530 or equivalent

BUS 533: Quantitative Methods for Business
Quantitative methods are used in business to aid managers and leaders in making decisions. The course provides students with a comprehensive working knowledge of techniques and skills necessary for the application of concepts in other MBA courses. Students will focus on decision analysis, forecasting techniques, linear regression, project scheduling, queuing theory, and linear programming. Prerequisite: BUS 500, BUS 532 or its equivalent.

BUS 671: International Economics
A comprehensive view of economics in the international environment, including the theories of international trade; foreign exchange; factor movements; macro-policies for open economies; and comparative approach to economics. Prerequisite: ECO 500, ECO 531 or equivalent

BUS 775: International Business
This course provides an introduction to the international business environment and the practices of multinational corporations in functional areas such as strategic planning, foreign investment, international marketing, logistics, financial management, taxation, human resource management, etc.

BUS 672: Multinational Marketing Concepts and Strategies
This course comprises a survey on the history of the European countries with emphasis in the International Business Environment. It concentrates on the region as a whole rather than on individual countries. Recommended: BUS 316D

BUS 780: Regional Business Environment
This course is designed to familiarize students with the economic conditions and structure as well as the business environment and practices of one of four regions (Latin America, Europe, Africa, and Asia). It covers economic, cultural, political, institutional and legal issues relevant to the conduct of business transactions in the region. Prerequisite: BUS 775 International Business recommended

BUS 795: International Management
This course analyzes the cultural, economic, strategic, organizational, technological and other issues that affect managerial performance in multinational corporations. Communications and negotiations as well as staffing and structural managerial decisions are explained in a dynamic context characterized by increasing cross-cultural interactions and globalization.

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MAJOR ELECTIVES

BUS 792: International Business Internship/ Field Experience
A supervised program designed to offer an on-the-job experience to qualified students in the fields of finance, international business, management, and marketing. Each internship is individually prearranged. The course is graded on a pass/no pass basis. Prerequisite: Permission of Department Chair

BUS 771: International Business Law
Foreign corporate laws and how they affect foreign operations; legal aspects of distributorship agreements, enforcement of agreements to arbitrate, the role of banking in international markets; and changes in taxes, licensing regulations, and antitrust laws. Anti-boycott and anti-dumping regulations are also covered.

BUS 772: International Finance & Banking
An overview of the international financial system from the viewpoint of the corporate executive. Balance of payments, foreign exchange, financing and banking operations and institutions, capital budgeting and foreign investments, Eurocurrency, international bond and capital markets. Prerequisite: FIN 751 or equivalent

BUS 508: International Accounting
Accounting standards, concepts and practices in different countries are surveyed. The emphasis is on accounting principles and practices for multinational corporations and the role of accounting in national income development. Prerequisite: Undergraduate course in Advanced Accounting or ACC 770

BUS 774: Issues and Applications in Import/Export
Contemporary issues in import and export. Determination of market demand, locating export markets, promotions, financing procedures, laws for exports. Trade zones, dealing with banks, and techniques to reduce risk.
Prerequisite: ECO 531 or equivalent