



## OFFICE OF FINANCIAL AID

### December 31, 2021 Report – HEERF GRANTS for STUDENTS

#### 001468\_HEERF\_Q42021\_01102022 – Student Portion

St. Thomas University (STU) received \$3,651,994 in total HEERF funding for students under the HEERF I Cares Act, the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) HEERF II and the American Rescue Plan [ARP] HEERF III. For the 4<sup>th</sup> quarter of 2021, a total of \$292,940 has been awarded to 309 students. Funds from the HEERF Financial Aid Grants to Students are not considered financial aid and do not affect a student's current or future financial aid eligibility.

For the 4<sup>th</sup> quarter of 2021, students may have received the HEERF Financial Aid Grant in the following ways.

#### **1. Awards to Students**

Financial need is determined according to a tiered system utilizing student's EFC as calculated by the Free Application for Federal Student Aid (FAFSA) ranging from 0 to 5,846.

The table below demonstrates how funds were expended.

##### A. Undergraduate Pell eligible students with a 0 EFC:

1. Full Time - \$ 1,000
2. 3/4 time - \$ 750
3. 1/2 time - \$ 500
4. LTH time- \$ 250

##### B. Undergraduate Pell eligible students with an EFC greater than 0 to 5,846

1. Full time- \$ 750
2. 3/4 time - \$ 563
3. 1/2 time - \$ 375
4. LTH time \$ 188

STU has awarded the Financial Aid Grants to Students ranging from \$188 to \$1,000 [based on enrollment status and academic level] to students with an EFC of 0 or greater help cover expenses related to the cost of attendance or for emergency costs that arise due to Coronavirus such as: tuition, food, housing, child care, and health care - including mental health care. An email notification was sent to each student who received funding.

#### **2. Application for American Rescue Plan [ARP] Financial Aid Grant**

Students may demonstrate exceptional need by completing an Application for the ARP HEERF III Financial Aid Grant. Students provide a detailed explanation regarding their need for additional funding which may be used for any component of their cost of attendance or for emergency costs that arise due to the Coronavirus. An email was sent to faculty, staff and coaches to inform their students that ARP funding may be applied for to offset any component of the student's Cost of Attendance or expenses that have arisen due to the Coronavirus.