St. Thomas University

School of Business

Master of Business Administration
In Accounting

Course Requirements (42 credits)

Preparatory Courses (if required) (3 credits)

ACC	500	Fundamentals of Accounting	1
ECO	500	Fundamentals of Economics	1
BUS	500	Fundamentals of Statistics	1

MBA Core Courses (27 credits)

ACC	770	Managerial Accounting	3
BUS	533	Quantitative Methods for Business	3
BUS	670	Advanced Operations Management	3
BUS	673	Management Writing and Reporting	3
BUS	704	Policy, Planning and Strategy Systems	3
BUS	705	Advanced Information Systems	3
ECO	534	Managerial Eco. For Bus. Decision-Making	3
FIN	751	Financial Management	3
MAN	510	Managerial Ethics	3
MAN	700	Organizational Behavior	3

Accounting Specialization Courses (15 credits)

Take five of the following courses, one of which substitutes for ACC 770

ACC	502	Advanced Auditing	3
ACC	503	Management Accounting II-Cost Analysis	3
ACC	504	Advanced Accounting Information Systems	3
ACC	505	Advanced Taxation	3
ACC	508	International Financial Reporting Standards	3
ACC	540	Fraud Examination	3
ACC	541	Forensic Accounting Applications	3
ACC	542	Forensic Accounting Practice Issues	3
ACC	543	Computer Auditing and Investigation	3
ACC	605	Seminar in Accounting Theory	3
ACC	755	Seminar: Selected Topics in Accounting	3
ACC	781	International Taxation	3
ACC	783	Tax Research	3
ACC	785	Taxation of Estates, Trusts and Gifts	3
ACC	786	Advanced Corporate Taxation	3
ACC	788	"S" Corporation and Partnership Taxation	3

Course Descriptions

MBA IN ACCOUNTING

REQUIRED CORE COURSES

ACC 770 :Managerial Accounting
An analysis of accounting information for the purpose of planning, controlling and decision making. Emphasis on financial statement analysis, cash flow statements, cost analysis, budgeting, and control techniques. Case study method is emphasized. Prerequisite: ACC 500, ACC 530 or equivalent

BUS 533: Quantitative Methods for Business
Quantitative methods are used in business to aid managers and leaders in making decisions. The course provides students with a comprehensive working knowledge of techniques and skills necessary for the application of concepts in other MBA courses. Students will focus on decision analysis, forecasting techniques, linear regression, project scheduling, queuing theory, and linear programming. Prerequisite: BUS 500, BUS 532 or its equivalent.

BUS 670: Advanced operations management
An overview of advanced concepts in operations management, including planning the operations system, organizing for and controlling operations. Concept, theories, and decision-making techniques are combined with computer-augmented case studies.
Prerequisite: FIN 751 recommended

BUS 673: Management Writing and Reporting
Effective methods of researching, writing, and presenting case studies and management reports.
Required as a first-term source for the MBA program.

BUS 704: Policy, Planning and Strategy Systems
Concepts, theories, and practices in public, private, and no-profit organizations of policy-making, strategy, planning, budgeting, and various implementing systems. The case study method integrated with a contingency approach to management. This course should be taken after most of the MBA core course have been completed, but before taking the comprehensive examination.

BUS 705: Advanced Information Systems
Computer information systems approached from an operating manager's perspective-what the system's capabilities are, how they should be designed and managed, and how their benefits can be best assured for the organization.

ECO 534: Managerial Economics for Business Decision Making
This course focuses on the application of microeconomic theories in the business environment and explores the relevance of economic reasoning to managerial decision-making. Both economic models and quantitative applications will be emphasized. Emphasis will be place in using analytical and quantitative tools to apply economic concepts to real world applications. Topics to be covered include: demand and cost analysis, forecasting, pricing decisions, game theory, risk analysis, capital budgeting and capital analysis. Prerequisite: ECO 500, ECO 531 or equivalent

FIN 751: Financial Management
Acquisition of capital and debt, long-range and annual budgeting, budget management, cash flow management, short-term debt financing, interfacing with operation functions.
Prerequisite: ACC 500, ECO 500, and BUS 500 or equivalents

MAN 510: Management Ethics
The study of ethics and ethical behavior in public and private organizations is the fundamental purpose of this core course, which also explores broad areas of social responsibility to others in the enterprise, customers, the community and the preservation of the environment.

MAN 700: Organizational Behavior
This course provides a micro-perspective on organizations within the context of motivation, leadership, communication, interpersonal relations and group dynamics. Students will be encouraged to apply theatrical material to case studies and their own organizations.

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MBA IN ACCOUNTING

ACCOUNTING SPECIALISATION CORE COURSES:

ACC 502: Advanced Auditing

Auditing theory and practice focusing on the application of auditing standards and techniques in the achievement of audit objectives. Also covered are ethics, responsibilities, and specialized functions of CPAs and their changing role in society

Prerequisite: Undergraduate course in Auditing or equivalent

ACC 503: Management Accounting II—Cost Analysis

Managerial applications of accounting data, cost-volume-profit analysis, budget administration, distribution-cost-analysis, contribution reporting, cost for decision-making, planning capital expenditures and computer applications to decision problems.

Prerequisite: Undergraduate course in Cost Accounting or equivalent

ACC 504:Advanced Accounting Information Systems

Application of general system concepts to accounting; and to operational, and related planning and control, Information requirements. Database management systems, ERP, electronic document, e-business and applications in accounting. Emphasis on the analysis of computer-based controls, case histories and AIS projects.

Prerequisite: Undergraduate course in Accounting Information Systems or its equivalent and admission to the graduate program in Accounting or permission of the Department

ACC 505: Advanced Taxation

Federal and state income tax laws and procedures applying to partnership, corporations, and "S" corporations. Income tax planning is emphasized through the case study method.

Prerequisite: Undergraduate course in Federal Income Tax or equivalent.

ACC 508: International Financial Reporting Standards

An overview of international financial reporting standards (IFRS) and comparison with U.S. Generally Accepted Accounting Principles (GAAP). The evolution of international accounting principles and practices, International Financial Reporting Standards, and reference to accounting and reporting requirement s in selected countries are discussed. Current developments and applications for multinational organizations are also addressed.

Prerequisite: Undergraduate course in Advanced Accounting or ACC 770

ACC 540: Fraud Examination

An introduction to fraud from the accountant's viewpoint covering types of fraud, methods of preventing fraud in organizations, approaches to fraud detection, spotting fraud symptoms, and investigation of fraud allegations.

ACC 541: Forensic Accounting Applications

A survey of forensic accounting applications, including valuation, economic damages, fraud, family law, bankruptcy, securities and insurance claims, negligence, and contract disputes. Professional standards and the role of the forensic accountant as a critical team member in the resolution of complex legal issues are stressed.

Prerequisite: ACC 500 or equivalent

ACC 542: Forensic Accounting Practice Issues

The issues involved in managing a forensic accounting practice are explored. This includes such critical areas as the litigation process, relationships with attorneys, professional standards, investigations and evidence, asset recovery, practice management, reporting, and testifying.

ACC 543: Computer Auditing and Investigation

The computer, both as a source of evidence and a tool in forensic investigations and audits, in considered. Professional and legal standard, computer forensics, computer assisted audit tools, IS audits, and special issues involving e-mail and e-business are explored.

Prerequisite: ACC 304 and ACC 402 or equivalents.

ACC 605: Seminar in Accounting Theory

A study of the structure of accounting theory, with emphasis on definition, recognition and measurement of assets , liabilities , income and expenses. Special attention is given to standards set by the FASB, AICPA, APB SEC and other sources.

Prerequisite: Undergraduate course in Advanced Accounting or equivalent

Course Descriptions

MBA IN ACCOUNTING

ACC 755: Seminar: Selected Topics in Accounting
An opportunity for advanced students to study specific current topic areas in the accounting field, including taxation.

ACC 781: International Taxation
Analyzes the methods of taxation of business operations in other countries compared to the United States, including source of income, methods of operating overseas, bilateral tax treaties and their application, basis of U.S taxation, and resident versus non-resident taxpayer status.
Prerequisite: ACC 505 or equivalent

ACC 783: Tax Research
Emphasis upon current research methods and problem solving techniques. Tax ethics and the role of tax practitioner. Library training in the use of tax services, Internal Revenue Code provisions, and computerized tax research.
Prerequisite: Undergraduate course in Federal Income Tax or equivalent

ACC 785: Taxation of Estates, Trust and Gifts
Income and wealth-transfer taxation and tax planning for estates, trusts and gifts. Income shifting and other aspects of estate and tax planning are emphasized through case-problem solution analysis.
Prerequisite: Undergraduate course in Federal Income Tax or equivalent

ACC 786: Advanced Corporate Taxation
The study of the federal income tax consequences of the formation and operation of corporations; corporate distribution and redemptions; the liquidation and reorganization of corporations; multiple corporations; and current topics in corporate taxation. The case study method is emphasized in exploring income tax planning issues.
Prerequisite; ACC 505 or equivalent

ACC 788: "S" Corporation and Partnership Taxation
Federal and state income tax laws and procedures as they apply to "S" corporations and partnerships. Income tax planning is emphasized through case studies.