

September 30, 2021 Report

Additional COVID-19 Grant Funding for Students - American Rescue Plan – HEERF III

St. Thomas University (STU) received \$2,355,614 in additional funding for students under the American Rescue Plan [ARP] which requires institutions to prioritize grants to students with exceptional financial need for any component of the student's Cost of Attendance or to offset expenses that have arisen due to the Coronavirus. As of September 30, 2021, a total of \$144,845 has been awarded to 168 students. Funds from the HEERF III Financial Aid Grants to Students are not considered financial aid and do not affect a student's current or future financial aid eligibility.

Students may receive the ARP Financial Aid Grant in the following ways:

1. Awards to Students

Financial need is determined according to a tiered system utilizing student's EFC as calculated by the Free Application for Federal Student Aid (FAFSA) ranging from 0 to 5,846.

The table below demonstrates how funds were expended.

- A. Undergraduate Pell eligible students with a 0 EFC:
 - 1. Full Time - \$ 1,000
 - 2. 3/4 time - \$ 750
 - 3. 1/2 time - \$ 500
 - 4. LTH time- \$ 250
- B. Undergraduate Pell eligible students with an EFC greater than 0 to 5,846
 - 1. Full time- \$ 750
 - 2. 3/4 time - \$ 563
 - 3. 1/2 time - \$ 375
 - 4. LTH time \$ 188

STU has been awarding the Financial Aid Grants to Students to distribute grants ranging from \$188 to \$1,000 [based on enrollment status and academic level] to students with an EFC of 0 or greater help cover expenses related to the cost of attendance or for emergency costs that arise due to Coronavirus such as: tuition, food, housing, child care, and health care - including mental health care. An email notification was sent to each student who is receiving funding.

2. Application for American Rescue Plan [ARP] Financial Aid Grant

Students may demonstrate exceptional need by completing an Application for the ARP Financial Aid Grant. Students provide a detailed explanation regarding their need for additional funding which may be used for any component of their cost of attendance or for emergency costs that arise due to the Coronavirus. An email was sent to faculty, staff and coaches to inform their students that ARP funding may be applied for to offset any component of the student's Cost of Attendance or expenses that have arisen due to the Coronavirus.